



# **Proviso Township High School District 209**

## **Presentation of FY26 Budget**

August 2025





# Budget Timetable

## **June 10, 2025**

Tentative budget is presented to the Board of Education.

## **June 17, 2025**

Tentative budget goes on display in District office and notice of the public hearing to be held on August 12, 2025, is placed in newspaper.

## **August 12, 2025**

District holds public hearing on the budget and the Board of Education approves the final budget. Budget is filed with the Illinois State Board of Education within thirty days after its adoption.

# Major Factors Affecting FY26 Budget

## Revenues:

- Real estate tax revenues will increase by 3%
- Evidenced-Based funding levels will increase \$3.3 Million
- Federal grant revenue will decrease, primarily due to the elimination of the ESSER Grant
- Corporate taxes will decrease by 15%

## Expenses:

- Total salary expenses will increase about 6.8%
- The District will invest \$7.5 Million in Capital Projects
- Out of district tuition will increase by \$800,000
- Transportation Payments will increase by \$2 Million primarily due to the timing of billing
- Total expenses will increase by 1.2%

# Budgeted Revenues – All Funds

## Comparison of Budget Verses Prior Years

Source	FY 2022	FY 2023	FY 2024	UNAUDITED FY 2025	BUDGET FY 2026	Change vs. FY25
Real Estate Taxes	\$ 69,097,000	\$ 70,387,000	\$ 77,487,000	\$ 78,048,000	\$ 80,255,000	\$2,207,000
Other Local Revenues	13,150,000	13,916,000	11,926,000	11,210,000	10,822,000	(388,000)
Evidenced-Based Funding	17,454,000	18,688,000	19,165,000	19,840,000	23,186,000	3,346,000
State Grants	2,309,000	3,833,000	4,908,000	6,440,000	6,347,000	(93,000)
Federal Grants	11,558,000	15,973,000	10,593,000	10,330,000	7,028,000	(3,302,000)
<b>Total Revenues</b>	<b>\$113,568,000</b>	<b>\$122,797,000</b>	<b>\$124,079,000</b>	<b>\$125,868,000</b>	<b>\$127,638,000</b>	<b>\$1,770,000</b>

# Budgeted Expenditures – All Funds

## Comparison of Budget Verses Prior Years

Source	FY 2022	FY 2023	FY 2024	UNAUDITED FY 2025	BUDGET FY 2026	Change vs. FY25
Salaries	\$ 40,483,000	\$ 39,295,000	\$ 43,925,000	\$ 47,520,000	\$ 50,773,000	\$ 3,253,000
Employee Benefits	11,448,000	11,303,000	12,121,000	12,890,000	14,028,000	1,138,000
Purchased Services	12,471,000	11,754,000	17,084,000	18,235,000	21,198,000	2,963,000
Supplies and Materials	3,951,000	5,321,000	5,264,000	5,221,000	7,202,000	1,981,000
Capital Outlays	30,122,000	46,655,000	28,418,000	19,798,000	10,663,000	(9,135,000)
Debt Payments	6,078,000	6,073,000	6,056,000	6,059,000	6,242,000	183,000
Tuition and Other	12,115,000	13,725,000	13,622,000	10,027,000	11,094,000	1,067,000
<b>Total Expenditures</b>	<b>\$116,668,000</b>	<b>\$134,126,000</b>	<b>\$126,490,000</b>	<b>\$119,750,000</b>	<b>\$121,200,000</b>	<b>\$1,450,000</b>

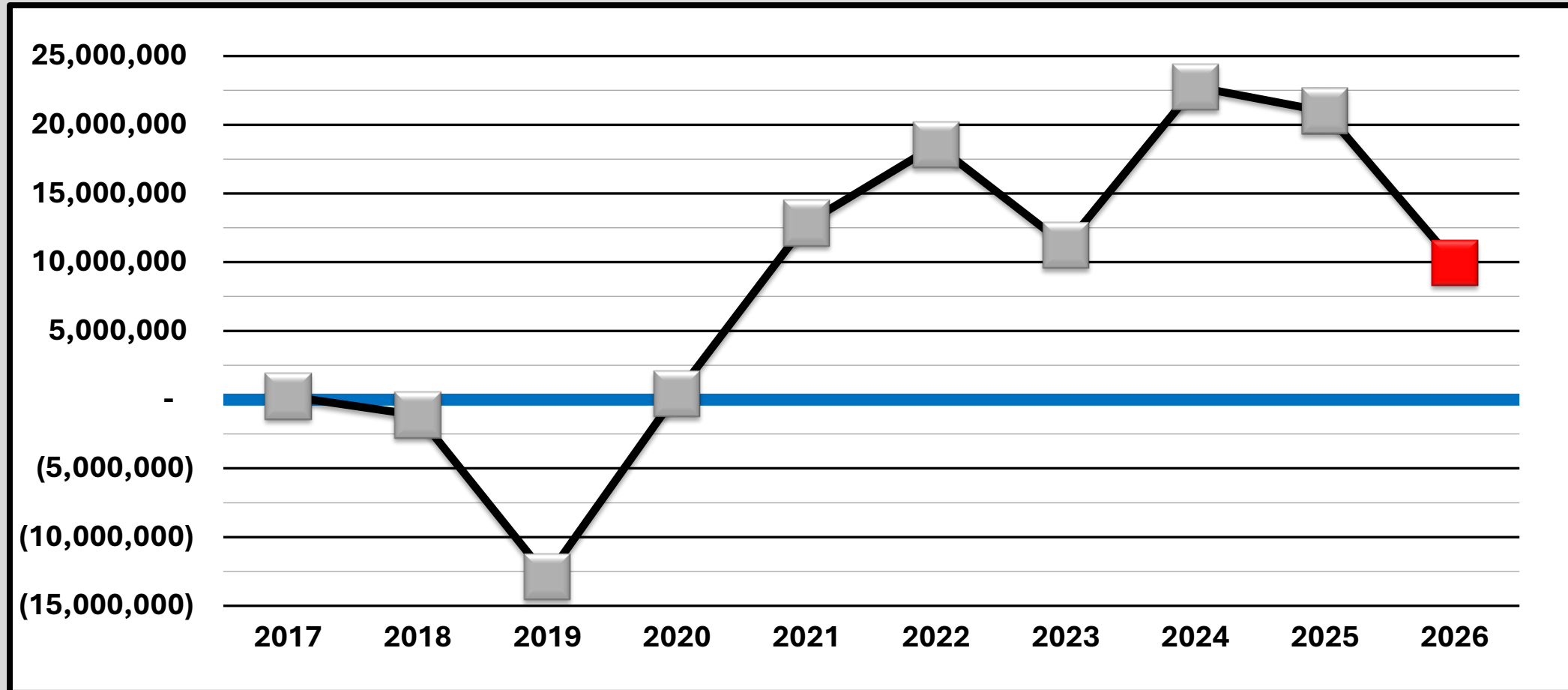
# Breakdown of FY26 Budget by Fund

Fund	Beginning Balance	Revenues	Expenses	Ending Balance
Education	\$ 36,984,000	\$ 89,446,000	\$ 84,028,000	\$ 42,402,000
Building	16,384,000	16,021,000	11,557,000	20,848,000
Bond & Int.	4,120,000	6,110,000	6,242,000	3,988,000
Transportation	2,261,000	10,391,000	9,816,000	2,836,000
IMRF/SS	3,337,000	2,780,000	2,056,000	4,061,000
Capital Projects	7,772,000	2,493,000	6,001,000	4,264,000
Working Cash	4,342,000	186,000	-	4,528,000
Tort	1,062,000	60,000	-	1,122,000
Life Safety	3,286,000	151,000	1,500,000	1,937,000
<b>Total</b>	<b>\$ 79,548,000</b>	<b>\$ 127,638,000</b>	<b>\$ 121,200,000</b>	<b>\$ 85,986,000</b>

The budget reflects an all-funds surplus of \$6,438,000 (revenues over expenses). This would cause fund balances to increase to \$85,986,000.

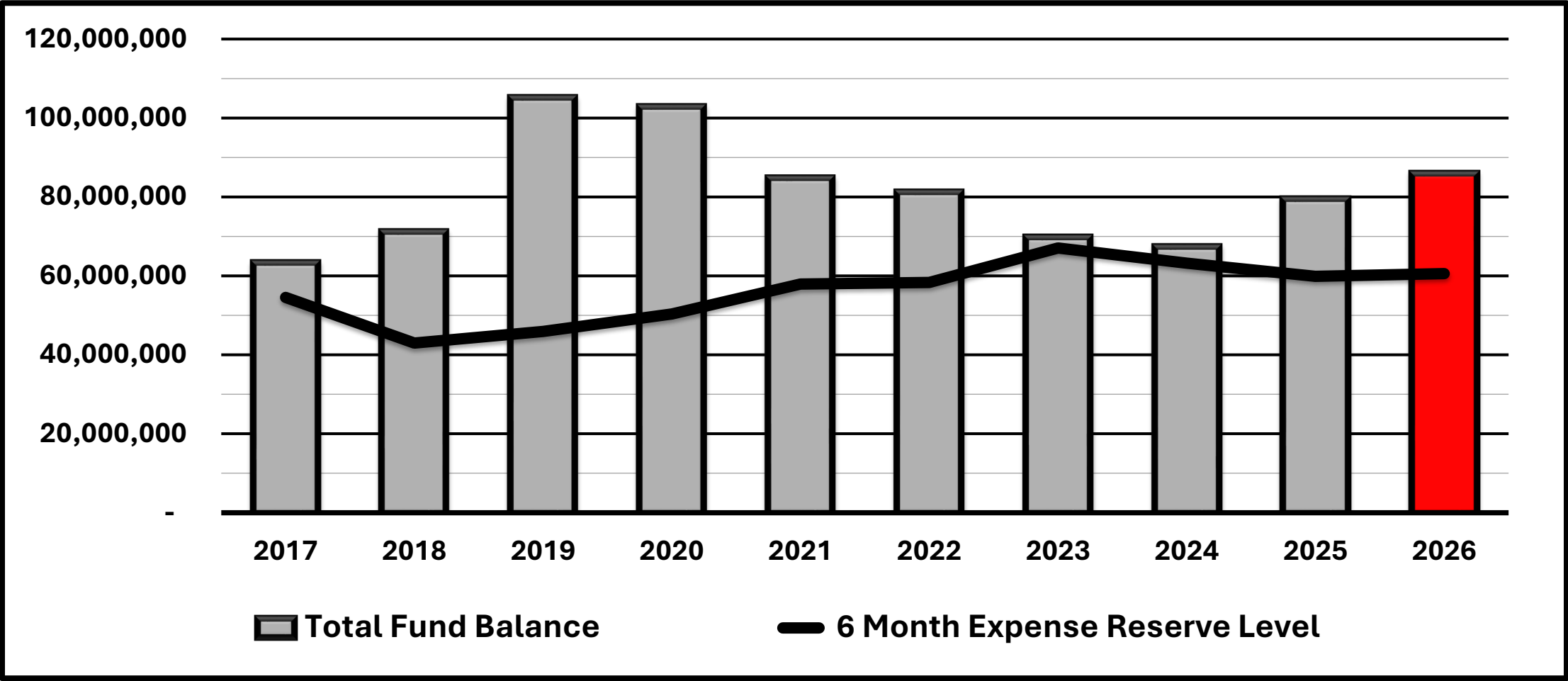
# Revenues vs. Expenses (Non-Capital Fund Surplus/Deficit)

## Budgeted Surplus Compared to Historical Figures



# End of Fiscal Year Fund Balances

Including Budget Year





# Threats to Future School Funding

## Local Funds

- CPI trending down to historical levels
- Correction of State Error of CPPRT Calculation has decreased CPPRT revenues
- Interest rates trending down to historical levels

## State Funds

- Budget crisis at the State of Illinois hit a "pause" during Covid due to their one-time Covid dollars.
- EBF increased by only \$307 Million for FY26 (First time since 2020 that EBF did not increase by \$350 Million)
- No increase in FY26 to state reimbursements for transportation, early childhood program, and special education (except for orphanage)

## Federal Funds

- Federal Funding to schools has recently been paused
- Uncertainty with the future of the US Department of Education



# End of Presentation

